



**A RESOLUTION BY  
FINANCE/EXECUTIVE COMMITTEE**

**A RESOLUTION AUTHORIZING THE CHIEF FINANCIAL OFFICER TO ISSUE TAX ANTICIPATION NOTES (TANS) IN AN AMOUNT NOT TO EXCEED \$50 MILLION TO MITIGATE ANY DELAY IN THE RECEIPT OF GENERAL FUND REVENUES; AND FOR OTHER PURPOSES.**

**WHEREAS**, the City of Atlanta is implementing a Treasury Management Information System with the capability of providing multiple billing cycles; and

**WHEREAS**, the Treasury Management Information System would also include the Sanitary Service Charges Billing and Collection system; and

**WHEREAS**, the implementation of the sanitary service charges billing and collection system would defer the receipt of sanitary service charges by 90 days; and

**WHEREAS**, the City of Atlanta may also experience property tax appeals resulting from the reassessment of real and personal property which would further exacerbate the timely receipt of 2001 General Fund revenues; and

**WHEREAS**, the City seeks to offset any delay in the timely receipt of General Fund and Sinking Fund revenues for fiscal year 2001; and

**NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA**, that the Chief Financial Officer is hereby authorized to issue Tax Anticipation Notes (TANS) in an amount not to exceed \$50 million to supplement the City's cash flow until the City receives budgeted General Fund and Sinking Fund revenues for fiscal year 2001.

**BE IT FURTHER RESOLVED**, that all resolutions or parts of resolutions in conflict herewith are hereby repealed.

A true copy,

*Rhonda Daughlin Johnson*  
Municipal Clerk, CMC

ADOPTED by the Council  
APPROVED by the Mayor

MAY 21, 2001  
MAY 25, 2001

RCS# 2884  
5/21/01  
3:53 PM

Atlanta City Council

Regular Session

01-R-0779

CFO to issue Tax Anticipation Notes  
not to exceed \$50,000,000.00  
ADOPT

YEAS: 11  
NAYS: 0  
ABSTENTIONS: 0  
NOT VOTING: 3  
EXCUSED: 0  
ABSENT 2

Y McCarty	Y Dorsey	NV Moore	NV Thomas
B Starnes	Y Woolard	Y Martin	Y Emmons
Y Bond	Y Morris	Y Maddox	B Alexander
Y Winslow	Y Muller	Y Boazman	NV Pitts

01-R-0779

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(Do Not Write Above This Line)

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ADOPTED BY  
MAY 2 1 2001  
COUNCIL

- ☐ CONSENT REFER
- ☐ REGULAR REPORT REFER
- ☐ ADVERTISE & REFER
- ☐ 1st ADOPT 2nd READ & REFER
- ☐ PERSONAL PAPER REFER

Date Referred

Referred To:

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee \_\_\_\_\_  
Date \_\_\_\_\_  
Chair \_\_\_\_\_  
Referred to \_\_\_\_\_

Committee <i>FIN</i>	Committee _____
Date <i>5-16-01</i>	Date _____
Chair <i>[Signature]</i>	Chair _____
Action: (Fav, Adv, Hold (see rev. side) Other: _____	Action: Fav, Adv, Hold (see rev. side) Other: _____
Members <i>[Signature]</i> <i>Chairman</i> <i>[Signature]</i>	Members _____ _____ _____ _____
Refer To _____	Refer To _____

Committee _____	Committee _____
Date _____	Date _____
Chair _____	Chair _____
Action: Fav, Adv, Hold (see rev. side) Other: _____	Action: Fav, Adv, Hold (see rev. side) Other: _____
Members _____	Members _____
Refer To _____	Refer To _____

FINAL COUNCIL ACTION  
☐ 2nd ☐ 1st & 2nd ☐ 3rd  
Readings  
☐ Consent ☐ V Vote ☒ RC Vote

CERTIFIED

CERTIFIED  
MAY 2 1 2001

ATLANTA CITY COUNCIL PRESIDENT

*[Signature]*

CERTIFIED  
MAY 21 2001

DEPUTY MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED

MAY 25 2001

MAYOR

*[Signature]*